

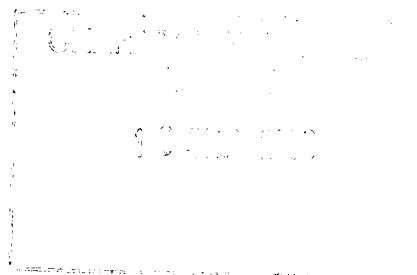
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31-JUL-09

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2009

ASSYRIAN CHURCH OF THE EAST  
RELIEF ORGANISATION

CHARITY REGISTRATION No: 1122343

No 4  
ACCOUNTS *py*  
18 SEP 2009  
BY POST TEAM  
FINANCE DIVISION



Beracah Administration Limited  
Incorporated Financial Accountants  
37 St Johns Road  
SIDCUP  
Kent  
DA14 4HD

**ASSYRIAN CHURCH OF THE EAST  
RELIEF ORGANISATION**

Registered Charity Number: 1122343

Annual Report and Accounts for the year ended 31 July 2009

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# **ASSYRIAN CHURCH OF THE EAST RELIEF ORGANISATION**

Registered Charity Number: 1122343

## **Trustees Report for the year ended 31 July 2009**

### **Other names**

The trust is also known as A.C.E.R.O.

### **Trustees**

Andy Y. Darmoo  
H.G. Bishop David K. Royel  
H.G. Archbishop Joseph Meelis Zaia  
Reverend Emanuel Youkhana  
Fredoun Benjamin  
Reverend William Tooma

### **Governing Document**

The Trust was constituted on 19 September 2007 and registered with the Charity Commissioners. The trust deed was amended on 11 January 2008.

### **Objectives**

During the period the Trust has operated in accordance with its stated objectives. The objectives of the Trust are to develop projects within the following fields:

- 1) The advancement of the Christian religion in accordance with the beliefs and teachings of the Assyrian Church of the East,
- 2) The relief of financial hardship, in particular, but not exclusively, in the Assyrian Church communities, by making grants of money for providing or paying for items, services or facilities.
- 3) The relief of sickness and preservation of good health by providing or assisting in the provision of equipment, facilities and services.
- 4) The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble or catastrophe.
- 5) The promotion of religious harmony by:
  - (i) educating the public in different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths,
  - (ii) promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths.

**ASSYRIAN CHURCH OF THE EAST RELIEF ORGANISATION**

**TRUSTEES REPORT (contd)**

**Activities**

The Trustees have made several trips to Iraq, Jordan and Syria where they have met with Church Leaders to establish who are the most needy and vulnerable, and which type of help would be most beneficial.

The Charity has provided emergency relief for several thousand refugees, in the form of financial support. These refugees have escaped from Iraq leaving their homes and possessions behind and are living in Jordan, Syria and the surrounding countries.

This funding has provided them with food, heating and essential medical care.

For and on behalf of A.C.E.R.O.

A handwritten signature in black ink, appearing to read "A.Y. Dammoo". The signature is written in a cursive, slightly slanted style.

Trustee

**ASSYRIAN CHURCH OF THE EAST RELIEF ORGANISATION**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR TO 31 JULY 2009**

	<u>Notes</u>	<u>31/07/09</u>			<u>31/07/08</u>
		Unrestricted Funds	Restricted Funds	Total for Year	
<b>Incoming Resources</b>					
<b>Incoming Resources from Generated Funds</b>					
Voluntary Income	2a	113,153	26,730	139,883	63,527
Income Resources From Charitable Activities	2b	-	-	-	-
Investment Income	2c	114	-	114	64
<b>TOTAL INCOMING RESOURCES</b>		<u>£ 113,268</u>	<u>£ 26,730</u>	<u>£ 139,998</u>	<u>£ 63,591</u>
<b>Resources Expended</b>					
<b>Payments for Generating Funds:</b>					
Charitable Activities	3a	69,314	12,782	82,096	38,863
Support Costs	3b	3,505	-	3,505	575
Governance Costs	3c	(1,528)	20	(1,508)	562
<b>TOTAL RESOURCES EXPENDED</b>		<u>£ 71,291</u>	<u>£ 12,802</u>	<u>£ 84,093</u>	<u>£ 40,000</u>
<b>Net Movement in Funds</b>		<u>£ 41,976</u>	<u>£ 13,928</u>	<u>£ 55,904</u>	<u>£ 23,591</u>
Balances brought forward as at 1 August 2008		23,591	-	23,591	-
<b>Balances carried forward at 31 July 2009</b>		<u>£ 65,567</u>	<u>£ 13,928</u>	<u>£ 79,495</u>	<u>£ 23,591</u>

Movements on all reserves and recognised gains and losses are shown below. All of the organisation's operations are classed as continuing.

*The notes on pages 6-7 form part of these financial statements.*

**ASSYRIAN CHURCH OF THE EAST RELIEF ORGANISATION**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 JULY 2009**

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	31 July 2009 Total £	31 July 2008 Total £
<b>Cash Funds</b>					
Sterling Bank Account		14,340	13,928	28,268	8,933
US Dollar Bank Account		16,992	-	16,992	499
Euro Bank Account		34,235	-	34,235	14,159
		65,567	13,928	79,495	23,591
<b>Funds of the Charity</b>					
General Funds		65,567	-	65,567	23,591
Restricted Funds	4	-	13,928	13,928	-
		65,567	13,928	79,495	23,591
<b>Total Funds</b>		65,567	13,928	79,495	23,591

*The notes on pages 6-7 form part of these financial statements.*

Approved by the Trustees on 11 September 2009 and

Signed on their behalf by A.Y. Dalmoo

## ASSYRIAN CHURCH OF THE EAST RELIEF ORGANISATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 JULY 2009

#### 1) Accounting Policies

- a) The accounts have been prepared on an accruals basis in accordance with the Charities Act 1993, the Charities (Accounts and Reports) Regulations 2000, and the Charities Statement of Recommended Practice (SORP issued October 2006). As the income is below £250,000 there have been some minor changes from the SORP and these have not been disclosed.
- b) Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.
- c) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.
- d) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- e) Bank Interest is recognised as an incoming resource when it is credited to the bank statement and is treated as unrestricted income unless received directly from restricted funds.
- f) Voluntary income is received by way of donations and gifts and is included in full in the Receipts and Payments Account when received.

#### 2. INCOMING RESOURCES

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>31 July 2009 Total</b>	<b>31 July 2008 Total</b>
	£	£	£	£
<b>a) Voluntary Income</b>				
Gifts & Donations	113,153	26,730	139,883	63,527
Giftaid Tax Recoverable			-	-
	<u>113,153</u>	<u>26,730</u>	<u>139,883</u>	<u>63,527</u>
<b>b) Incoming Resources from Charitable Activities</b>				
Charitable Activities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>c) Investment Income</b>				
Interest	114	-	114	64
	<u>114</u>	<u>-</u>	<u>114</u>	<u>64</u>

## ASSYRIAN CHURCH OF THE EAST RELIEF ORGANISATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 JULY 2009

	Unrestricted Funds £	Restricted Funds £	31 July 2009 Total £	31 July 2008 Total £	
<b>3. RESOURCES EXPENDED</b>					
<b>a) Charitable Activities</b>					
Fees & Salaries	16,945	-	16,945	8,655	
Gifts & Donations	52,370	12,782	65,151	30,208	
	<u>69,314</u>	<u>12,782</u>	<u>82,096</u>	<u>38,863</u>	
<b>b) Support Costs</b>					
Printing, Postage and Stationery	-	-	-	80	
Travel, Accomodation etc.	3,505	-	3,505	495	
	<u>3,505</u>	<u>-</u>	<u>3,505</u>	<u>575</u>	
<b>c) Governance Costs</b>					
Independent Examiners Fee	-	-	-	-	
Exchange Rate Differences	(2,000)	-	(2,000)	325	
Bank Charges	473	20	493	237	
	<u>- 1,528</u>	<u>20 -</u>	<u>1,508</u>	<u>562</u>	
<b>4. RESTRICTED FUNDS</b>					
	<b>B/Fwd</b>	<b>Received</b>	<b>Expended</b>	<b>Transfers</b>	<b>C/Fwd</b>
Project Expenses	-	26,730	12,802	-	13,928
	<u>-</u>	<u>26,730</u>	<u>12,802</u>	<u>-</u>	<u>13,928</u>

### **5. TRUSTEES REMUNERATION AND EXPENSES**

The Trustees served on a voluntary basis and received no remuneration with the exception of Reverend Youkhana who received fees in the sum of £16,945.00. These fees were in respect of fundraising on behalf of the trust. Reverend Youkhana is not a UK resident and is not subject to UK taxation.

### **65. RESERVES POLICY**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.



## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of A.C.E.R.O. on the accounts for the year ended 31 July 2009 set out on the pages 3 to 8.

This report is made solely to the trustees in accordance with section 44 of the Charities Act 1993. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work, for this report, or for the opinions I have formed.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N M Rogers AFA  
Beracah Administration Limited  
Incorporated Financial Accountants  
37 St Johns Road  
Sidcup  
Kent  
DA14 4HD

Dated: 11 September 2009